

## **PRESS RELEASE**

### PANONO IS THE EXCLUSIVE HARDWARE PARTNER OF US-INSURANCE SERVICE PROVIDER

# Professional360 and Paul Davis Restoration of Long Island launch their new project Panotech at the Connected Claims USA Summit in Chicago

**Berlin, July 5, 2018** – Professional360 GmbH, provider of 360° photo solutions under the Panono brand, is the official partner and exclusive hardware supplier for Panotech. Panotech is an insurance technology company offering innovative virtual reality solutions for property claims.

Panotech offers 360° images of interior property damage and fast, scalable, high-resolution roof images without the risk, regulations and restrictions associated with drones. The project was launched in the U.S market at the recent Connected Claims USA Summit in Chicago in partnership with Paul Davis Restoration of Long Island, one of more than 380 offices in the Paul Davis franchise network. Paul Davis is a market leader in providing residential and commercial property restoration services throughout North America.

"Panotech significantly shortens the time required to develop repair estimates and settle property claims, especially for roof damages during catastrophe events," said Mark Gunthner, President of Paul Davis Restoration of Long Island and CEO of Panotech. "Detailed sketches and 360° photos of property damages in virtual tours provide adjusters with tools to quickly perform damage assessment from the office. A visit to the site is not necessary anymore thanks to these and other innovative claims management tools from Panotech," he said. "Furthermore, these same Panotech virtual reality tools can significantly reduce costs for restoration contractors by increasing efficiencies in estimating, as well as planning and management of repairs by workers and subcontractors."

"Most importantly, if we are going to enable our clients and property adjusters to effectively evaluate losses from the office, they need the highest resolution images possible. Our clients rave about the Panono images and, in our opinion, the Panono is the only acceptable camera currently on the market for providing the resolution required by the property insurance industry," said Gunthner.

The aim of the project is to transform the insurance industry with new digital solutions in property claims management. For this goal, Panotech exclusively uses Panono, the world's highest resolution 360° camera.

"Paul Davis franchise offices have been customers of ours for a long time," said Thomas Escher, CEO of Professional360. "We are pleased that we have been able to develop this customer relationship into a strategic partnership. With a focus on the insurance industry, we consistently continue to be the leading provider of professional 360° photo solutions."

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## **About Panotech-Sketches**

Panotech-Sketches provide floor plans of the house with links in each room to 360° panoramic photos. In situations where the insurance claim requires removal of materials like drywall and carpeting, two 360° images are provided, one before and one after removal. Movement of the two virtual reality photos is synchronized so adjusters and estimators can easily compare the conditions before and after removal throughout all affected areas. The platform also can provide all the documents that the insurance adjuster needs to settle the claim. Find more information on <a href="https://www.panotech.net">www.panotech.net</a>.

#### **About Professional360 GmbH**

Professional360 GmbH was founded in 2017 and is a holding company for the Panono brand, webshop, assets and employees, headquartered in Berlin. For further information please visit <a href="www.panono.com">www.panono.com</a> or send an email to <a href="mailto:info@panono.com">info@panono.com</a>.

#### **About Panono Camera:**

Panono is a professional 360-degree camera with 108 MP total resolution, fully automated stitching and software applications. The camera was created in 2012 in Berlin and offers solutions for high quality 360-degree photography for private and business proposes. Original cloud software allows customers to create virtual tours, add hot spot annotations or compare 360-degree photos directly.